#### WE OFFER-BONDS

\$25,000.00 Indianapolis School 31/2's. 10,000.00 Home Heating and Lighting Company 5's. 5,000,00 New Telephone 1st 5's. 5,000,00 Indianapolis & Martinsville 5's. 7,000.00 Warren Water 6's. 5,000.00 Walsh Company 6's.

5,000.00 Citizens' Street Railway 5's.

### STOCKS

Indiana National Bank. Union Trust Company. Marion Trust Company. Security Trust Company. Indianapolis Fire Insurance Company. Atlas Engine Works preferred. Reeves & Company preferred. H. P. Wasson & Company preferred. Inion Traction Company preferred. Indianapolis Abattoir Company preferred. Law Building. Climax Baking Powder. Indiana Title & Guarantee Co. Richmond, Ind., Manufacturing Co. pre-

## J. F. WILD & CO., Bankers

205 State Life Building.

### YOU KNOW

what interest you get, and you will be certain to get it-5+ Per Cent. Minnesota farm mortgages. We have dealt in them for thirty

THOS. C. DAY @ CO. Law Building

### MEYER & KISER **BANKERS**

306-314 Indiana Trust Building

## HIGH-GRADE INVESTMENTS

We own and offer, subject to sale, Atlas Engine Works Preferred. Brown-Ketenam. Indianapolis Street Railway. Union Traction Common. Indianapolis Gas. Law Building. New Telephone. New Long Distance. Indianapolis Abattoir. Union Traction Preferred. Indianapolis Street Railway 4s. Indianapolis Water Company 5s.

Indianapolis Gas 6s.

Citizens' Street Rallway 5s.

Jennings County, Indiana, 41/2s.

Greene County, Indiana, 44s.

#### SOMETHING NEW JUST ISSUED Dividend Calendar of Indianapolis Local Sesurities. Did you get one?

Private wires to all important cities. TELEPHONES 553.

### SAFE DEPOSITS.

S. A. FLETCHER & CO.'S Safe Deposit Vault 30-31 East Washington Street.

Absolute safety against fire and burglar. Policemen day and night on guard. Designed for safe keeping of Money. Bonds, Wills, Deeds, Abstracts, Silver Plate, Jewels and valuable Trunks, Packages, etc. Contains 2,100 boxes.

### A. R. Thompson & Co.



#### CUT PRICES MAKE NO DIFFERENCE IN KANSAS

Work of Oil Field Development Goes Along Steadily-Some Good Wells Brought In.

Special to the Indianapolis Journal. COFFEYVILLE, Kan., March 17.-The third payments; and after that time of waiting upon cut in the price of crude oil, of 3c, caused the affect of the payments," says the Wall-street scarcely a ripple in the Kansas fields. The Journal, "The manner in which these payments cut was made the latter part of last week are to be made is now well understood. So far per keg, \$4.30; mule shoes, per keg, \$4.30; horse and the best Kansas oil is now selling for \$1.22. as the Treasury Department is concerned there People in Kansas are used to the Standard's will be no change from the usual routine, except method of cheapening crude petroleum by this that eleven warrants upon the New York sub-

now and the coming rainy season is not ex- eleventh representing the amount to be paid out pected to interfere much with operations. Con- of the subtreasury. When the payment is made. sidering all these favorable conditions, there the fiscal agent of Panama and of the canal was a paucity of results this week. Coffeyville | company will deposit in each of the ten banks has no completed wells to its credit, but she the warrant corresponding to the amount of has an enormous lot of development in progwas the purchase on Monday of this week, by that bank, and the deposits will be turned in by George C. Heitzberg, of St. Louis, of 640 acres of the choicest land in the district from the Southern Development Company, in the very heart of the richest proved territory. Mr. Heitz-berg represents three wealthy Philadelphia men in the deal. Messrs. George A. Parry, W. J. in making the payment, and they will receive Hearther and W. R. Taylor. The land will be from the subtreasury the balance of about \$20,eveloped under the name of the Philadelphia-Independent district was the scene of bringing in of a number of small wells. The New York Oil and Gas Company brought in a 50-barrel well Monday of this week on the Leadham farm, Section 9-35-14. The depth was hn E. Junkins, an individual operator on the Bryant place, three miles west of Elk City. brought in a 10-barrel well this week. The Nelsen Oil Company added another good producer to its long string of wells on Tuesday. The new 40 feet of sand and when shot with 60 quarts of nitroglycerin probably will have a eign exchange market at the time when the re-In the Chanute district the Logan Oil Company brought in its twenty-sixth well this week n the Stewart farm in the Mundy trend east of the city. It will produce 10 barrels. The Kan-It will produce 10 barrels. The Kanon the Stewart land Saturday. The sand was struck at 981 feet and two stratums were pene-The second was the better oil-bearing The Diamond Oil and Gas Company rought in another good well on the Bloomheart land, northeast of this city, on Saturday. The sand was found at 1,105 feet, was 30 feet thick and will yield 12 barrels of oil a day. In the Bartlesville (I. T.) field the past week five good producers were brought in. The Cudahy Company got a 15-barrel well on Lease 32. Marnesduje & Gleen struck the pay sand at 1,000 et on Lot No. 49, and got a 20-barrel well. Minnehoma Oil Company brought in its No. rus shot and the hole rapidly filled with oil. It will have a settled production of 25 barrels. The Alameda Company, on Lease 40, brought in a

### LOCAL STOCKS AND BONDS

NEW TELEPHONE RIGHTS MOST ACT-IVE ISSUE IN THE MARKET.

Rights on More Than 700 Shares Have Been Sold This Week-Good-Sized Sale of Water Fives.

> Thursday's Sales. -Before the Call .-

\$6,000 Water fives at., 40 Shares Consumers' Gas Trust at ... 1,300 -After the Call .-25 Shares Security Trust at...... 101

Outside of a few scattering sales New Teleshone rights are the feature of the market this week. A canvass of the various houses yesterday showed that during the past two or three days the rights on between 500 and 550 shares have The rights went at a price between \$5 and \$6. The sales above \$5 were on contracts made last week, when the rights were quoted around \$7 on the Exchange. These orders having been filled, the demand for the rights was slow yesterday. Including the sale of 200 last Monday the rights on nearly 750 shares have been sold this week. This indicates that there is a pretty big demand for Indianapolis Telephone stock. New Telephone

stock is holding steady at 85 bid and 90 asked. A block of 25 shares of Security Trust stock | nuts 13c was sold in the open market yesterday afternoon at 101. This is a gain of 2 points from the bid on the Exchange Wednesday. Yesterday the bid was moved up one point to par, with the ask price

The market seems to be cleaned up of Union National Bank stock. The bid of 103 has been maintained on the Exchange for several days, but no stock comes out. Further, it seems there is none for sale just now at any price, as no house is quoting an ask price on it. The last sales of Union National were made at 1011/2. Indiana National is offered at 226, with 215 bid.

For the first time in several weeks there seems to be some inquiry for American Central Life stock somewhere near the market. The bid | Connellsville coke ...... 3.90 has moved up from 80 to 85 the past few days. Oven coke ....................... 3.90 This is the first time the stock has been bid higher than 80 for several weeks. Houses which have the issue show po disposition to put their price down, the ask quotation holding firm at ried in cellar. From wagon, 25c per ton extra, by wheelbarrow, chute or basket.

There seems to be no Broad Ripple fives for sale around present prices. The bid has advanced 21/2 points this week, to 921/4, but the bonds are not offered. The last good-sized sales of Broad Rippie fives were for the account of Boston and New York houses. This was early in the year. Since that time the issue has been quiet. Until this week the bid for the issue was unchanged at 90 for several weeks. Citizens' fives were not offered yesterday. A Washington-street house has been offering them around 108 this week, and it been offering them around 108 this week, and it the street of the sales of Broad 32035c; indigo. 65@80c; licorice, Calab., genuine. 25@40c; magnesia, carb., 2 oz., 20@22c; morphine, P. & W., per oz., \$2.45@2.75; oil bergamot, per oz., 30@35c; balsam copaiba, 65@60c; soap, Castile, Fr., 13@15c; soda, bicarb., 24.65c; salts, Epsom, 14.04c; sulphur flour, 24.05c; saltpeter, 800 to turnelling, 100 to the sales of Broad 32035c; indigo, 65@80c; licorice, Calab., genuine, 25@40c; magnesia, carb., 2 oz., 20@22c; morphine, P. & W., per oz., \$2.45@2.75; oil bergamot, per oz., 30@35c; balsam copaiba, 65@60c; soap, Castile, Fr., 13@15c; soda, bicarb., 2 oz., 20.025c; soap, Castile, Fr., 13@15c; soda, bicarb., 2 oz., 20.025c; soap, Castile, Fr., 13@15c; soda, bicarb., 24.05c; salts, Epsom, 14.04c; sulphur flour, 24.05c; salts, Epsom, 14.04c; sulphur flour, 24.05c; soldador, 100c; turnelling, 100c; turnelling not offered. The last good-sized sales of Broad is thought an advance of a point or two in the \$3.80@4. bid would bring out a supply.

Consumers' Gas Trust stock showed a slight sagging tendency yesterday, the bid declining to 1250. Another block was reported sold at 1300. The issue was offered at 1400. Considerable Consumers' Gas Trust has been moving since the

### Quotations.

STOCKS-

stracts, Silver Plate, Jewels and valuable Trunks, Packages, etc. Contains 2,100 boxes.  Rent \$5 to \$45 Per Year.  WILLIAM A. HUGHES Manager	Abattoir pfd American Central Life Ins. Co	107 125 107 149
I WILL BUY-	Climax C. & R. P. Co	80
Eureka Investment Stock	Columbia National Bank	1400 47 95
Consumers' Gas Trust Stock	Home Brewing Co	226 721
NEWTON TODD FLETCHER BANK	Indiana Trust Co	15 50
A D Thomason & Co	Indianapolis Fire Insurance Co 143 Indianapolis Gas Ce	150 75 50 98
A. R. Thompson & Co.	Indianapolis & Eastern pfd	38 38 82
Bankers and Brokers.	Law Building	224 42
Room 31 Board of Trade Building	Midland Portland Cement pfd	75 90 ••5 61
Dally Market Letters on	People's Deposit Bank	115 102
Stock, Grain and Cotton.	Security Trust Co	101 34 76
DEAN BROS.	Union Trust Co	225 107 105
INDIANAPOLIS, IND.	Broad Ripple fives 921/2 Citizens' Street Railroad fives 106 Delaware & Madison Co. Tel. fives	90
Boller Feeders, Fire Pumps, Pumping Machinery for all pur-	Home Heat. & Light. Co. fives	100 193 75
	Indpls., Col. & Southern fives 100 Indianapolis & Eastern	102 100 103 105
TO THE	Indianapolis & Martinsville R. T. fives 86 Indianapolis Northern fives 80 Indianapolis Street Railway fours 80	90 88 82

#### Union Traction of Indiana fives ..... 25 ·With accrued interest. . Dollars.

Indianapolis Water Co. fives ......... 100

Kokomo Railway & Light Co. fives .. 9914

Midland Portland Cement fives .....

New Telephone, Long Distance fives. .....

New Telephone first fives .....

erchants' Heat. & Light. Co. fives, 102%

General Financial News. "It appears that the interval between now and May 1 will be a period of waiting upon the effect of the concentration in the ten special depositary banks in New York city of the \$22,000,000 of United States deposits in other banks on or before March 25, preliminary to the Panama treasury will be drawn to the order of the Re-A bountiful rain last week has put a new face public of Panama, ten of them being for the reon oil development and there has been much spective amounts of United States deposits to be work the past few days. Water is abundant withdrawn from each of the ten banks, and the York.

the indorsement of these warrants by the banks to the order of the assistant treasurer at New "Thus, no money will be taken out of the banks 000,000 over the \$30,000,000 United States deposits technically withdrawn from the banks, but actually transferred on the books of the bank from the credit of the treasurer of the United States to the credit of the fiscal agent of Panama and of the canal company. The manner in which the money paid to the fiscal agents of the republic feet and the sand was 20 feet in thickness | and of the canal company is to be transmitted to France and to Panama is a matter over which the treasury of the United States has no control, and is entirely within the discretion of the beneficiaries. It may safely be assumed that the canal company will desire the \$40,000,000 trans-terred to Paris at the smallest possible cost. It will be determined by the condition of the formittance has to be made, whether it will be cheaper to buy bills or ship gold. It is under-

stood that Panama will take \$2,000,000 in gold at once, but this is a small matter." In two years, from March 1, 1902, to March 1, banks has increased from \$358,434,867 to \$430,324,capital of the national lanks has increased from \$667,381,231 to \$765,861,640. In other words, the percentage of circulation to capitalization has, in

two years, increased from 53 to 56. This has been accomplished during the time that Secretary Shaw has been at the head of the Treasury Department. From the moment that he became secretary of the treasury he began to labor for the increase in the bank circulation, and lic; clear backs, 25 to 30 lbs average, 10c; 12 to 20 lbs average, 10c; 12 to 30 lbs average, 12 lb; clear backs, 20 to 30 lbs average, 9%c; 12 he has used all of his powers and facilities for the purpose of effecting that end. Notwithstanding the fact that the full limit of \$3,000,000 of to 40 lbs average, 10%c; 20 to 30 lbs average, 11c sixth well on this lease. The shot was placed and touched off, but bridged and the spouting circulation was retired last month, enough new In dry salt, 11/2c less. was a failure and the exact capacity is unknown until the hole is cleaned out. The
Colonial Oil Company drilled in its fourth well.
It was shot with fifty quarts and showed up in
splendid style. It has been tanked and is makits from the national banks, thus releasing the
splendid style. It has been tanked and is maktop. 90c@\$1.75. English bluegrass, \$1.50@2.

Seed clover, prime, \$6.75@7. English clover,
For the decline in the price of government 2 per
cense \$3,506,000.

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The decline in the price of government 2 per
cense \$3,506,000.

The decline in the price of government 2 per
controlled in its fourth & Denver City firsts ...

42. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orehard grass, \$1.50@2; red
top. 90c@\$1.75. English bluegrass, \$1.50@2.

Moxican Central fours

Moxican Central fours

Moxican Central fours circulation was taken out to make the net in-

of the 2 per cents, the profit on circulation has become very attractive and is responsible for many banks increasing the volume of their notes. It is to be noticed, however, that there is a very heavy increase in the number of bank note relemptions, indicating that there is a surfeit of urrency in certain sections of the country. Such large redemptions make the task of keep ing out circulation more difficult, and that fact in a measure, counterbalances the advantage of the increased profit, by reason of the larger income return to holders of government bonds. It is, therefore, a question how far the increase in the volume of note circulation can be carried.

LOCAL WHOLESALE MARKETS Poultry and Other Produce.

(Prices Paid by Shippers.) Cheese-Wisconsin, 13c; New York full creams, 13c; Swiss, 16c; brick, 14c; limburger, 12c. Poultry-Hens, 9c; stags, 8c; cocks, 6c; capons, 12c; young ducks, 9c; springs, 10@10%c; geese,

Butter--Choice roll, 12c; Elgin creamery, 28c; Wool-Local dealers are paying for wagon lots: ood medium merchantable unwashed, 17c; barse and braid, 15c; heavy merino, 10@12c; half-blood, 12@14c; burry and cotted, 12@14c;

Feathers-Prime geese, 30c per lb; prime duck, Beeswax-30c for yellow, 25c for dark. HIDES AND TALLOW. Green-salted Hides-No. 1, 7%c; No. 2, 6%c;

No. 1 calf, 10e; No. 2 calf, 9c. THE JOBBING TRADE. (The quotations given below are the selling prices of the wholesale dealers.)

Candles—Capital stick candy (bris), 6c per lb; common mixed, 5c; grocers' mixed, 5½c; Banner twist stick, 7½@8c; Banner cream mixed, 9c; Derby mixed, 75 Nuts-Soft-shelled almonds, 15c; Brazil nuts, 10c; filberts, 12c; peanuts, roasted, 7@8c; mixed Figs-New Smyrna, 12c per lb.

Coal and Coke.

Candies, Nuts, Figs.

(Retail Prices.) Brazil block Siack. Slack, Indiana

Crushed coke, 13c per bu...... 2.15 Bags, 25c per ton extra, ground floor or dumped Drugs.

Alcohol, \$2.55@2.75; asafoetida, 40c: alum, 24@ c; camphor, 95c@\$1; cochineal, 55c; cnloroform 58/165c; copperas, brl. 85c; cream tartar, pure, 32/1/35c; indigo, 65/0/80c; licorice, Calab., genuine,

Bleached Sheetings - Androscoggin L.

Berkeley, No. 60, 94c; Cabot, 74c; Capitol, 74c; Cumberland, 84c; Dwight Anchor, 94c; Fruit of the Loom. 9c; Farwell, 8c; Fitchville, 7½c; Full Width, 6½c; Gilt Edge, 6½c; Gilded Age, 6c; Hill. 8½c; Hope, 7½c; Linwood, 8½c; Lonsdale, 9c; Peabody, 6½c; Pepperell, 9-4, 24c; Pepperell, 10-4, 26c; Androscoggin, 9-4, 25c; Androscoggin, 10-4, 27c Brown Sheetings—Atlantic A, 9c; Argyle, 7½c; Boot C, 6½c; Buck's Head, Sc; Carlisle, 40-inch, 7½c; Dwight Star, 8½c; Great Falls E, 6¾c; Great Falls J, 6½c; Hill Fine, 8c; Indian Head, 9c; Pepperell R, 7c; Pepperell 10-4, 24c; Androscoggin, 9-4, 23c; Androscoggin, 10-4, 25c.

Prints—Allen dress styles, bc; Allen TR, 5¾c; Allen robes, 5c; American indigo, 5½c; Arnold long cloth B, 9c; Arnold LLC, 8c; Cocheco fancy, 5c; Hamilton fancy, 5c; Merrimac pinks and purples, 5½c; Pacific fancy, 5c; Simpson's mournings, 5½c; Simpson's Berlin solids, 5¾c; Simpson's oil finish, 6c; American shirting, 5c; black white, 5¼c; grays, 5¼c. black white, 54c; grays, 54c. Kid-finished Cambrics—Edwards, 4%c; Warren, 4½c; Slater, 4%c; Genesee, 4%c.
Tickings—Amoskeag ACA, 14c; Conestoga BF,
15½c; Cordis 140, 14c; Cordis T. 14c; Cordis
ACE, 14c; Hamilton awnings, 11½c; Kimona fancy. 17c; Lenox fancy. 20c; Lenox XX, 20c; Oakiand AF, 7½c; Portsmouth, 14c; Susquehanna, 15½c; Shetucket SW, 9c; Shetucket F, 8c; Swift River, 6½c. Grain Bags — Amoskeag, \$20; American, \$20; Harmony, \$18; Stark, \$25. Ginghams—Amoskeag, 6½c; Amoskeag dress, 7½c; Lancaster, 6½c; Lancaster dress, 7½c; Toil

Spring patent, \$6 per brl; winter wheat patent, in brl. \$5.25; straight grade, \$4.85; in brl. low grade, \$3.60; extra fancy, in brl. \$4.75; buckwheat flour, \$6.10 per brl; graham, \$5.50 per brl.

Coffee - Good, 8@12c; prime, 12@14c; strictly prime, 14@16c; fancy green and yellow, 18@23c; Java. 28@32c. Roasted-Old Government Java. 321/2@33c; finest Mocha and Java, 25@30c; Java blend, 23c; fancy blend, 18c; Golden blend, Package coffee—City prices: Ariosa, 11.75c; Lion, 11.75c; Jersey, 11.75c; Caracas, 11.75c; Dutch Java blend, 14.50c; Gates's blended Java, 11.75c; Climax Java blend, 11.75c.

Sugar—City prices; Crystal Dominoes, 5-lb cartons, 75½c; cut loaf, 5.90c; cubes, 5.50c; XXXX M., K. & T. pfd. 1,200 39

powdered, 5.50c; standard powdered, 5.25c; fruit powdered, 4.40c; granulated, 2-lb package, 5.40c; granulated, 5-lb package, 6.08c; standard fine granulated, bags or brls, 5.02c; Ridgewood A, brls, 4.87c; Phoenix A, brls, 4.82c; Empire A, 4.77c; Ideal ex. C, 4.62c; Windsor ex. C, 4.62c; New Orleans (dark), 4c.

M., St. P. & S. S. M. pfd. 200 121½

Missouri Pacific 18,900 91¼

Mo., Kan. & Texas 300 18¼

Mo., Kan. & Texas 400

Mo., Kan. & Texas 4 low, 4.32c; New Orleans (dark), 4c. Molasses and Syrups-New Orleans molasses, fair to prime, 28@32c; choice, 38@42c; syrups, 26

Salt—In car lots, \$5@90c; small lots, 95c@\$1.
Spices—Pepper, 17c; alispice, 15@18c; cloves, 20
@22c; cassia, 15@18c; nutmegs, 50@60c per lb. Rice-Louisiana, 41/06c; Carolina, 61/081/c. Woodenware-No. 1 tubs, \$6@7; No. 2 tubs, \$5@ 8; No. 3 tubs, \$425; 3-hoop pails, \$1.80; 2-hoop pails, \$1.40@1.60; double washboards, \$2.50@2.70;

common washboards, \$1.85@1.90; clothespins, 60@ 971/2 65c per box. Iron and Steel. Bar iron, 2.60c; horseshoe bar, 2.75c; nail rod e; plow slab, 4.50c; American cast steel, 9@11c;

tire steel, 24c; spring steel, 4%@5c.

Oak sole, 32@42c; hemlock sole, 28@38c; harness, 33@40c; skirting, 28@40c; single strap, 41@ 45c; city kip, 60@90c; French kip, 90c@\$1.20; city calfskin, 90c@\$1; French calfskin, \$1.20@1.85. Nails and Horseshoes. Steel cut nails, \$2.30; wire nails, from store,

Leather.

\$2.30 rates; from mill, \$2.20 rates. Horseshoes, nails, \$4@5 per box. Barb wire, galvanized, \$2.80; Am. Linseed Oil pfd..... painted, \$2.65.

Linseed, raw, 41c per gal; linseed oil, boiled. 42c per gal; coal oil, brl price, 12c, 13c and 14c; Produce, Fruit and Vegetables.

Fancy Apples-Baldwins, per brl. \$3.50; Spies, 34; Ben Davis, per brl. \$3.50; Wine Saps, per brl. \$3.50; Roman Beauty, \$4. Bananas-Large, \$2 per bunch; medium, \$1.50. Cabbage-Holland Seed, \$3 per 100 lbs. Carrots-59c per bu. Celery-California, per crate, \$4.25; per doz, 80c. Cider-Per bri. \$3.50; half bris, \$2.50. Cocoanuts-\$3.50 per bag, 50c doz. Cranberries-Jersey, \$2.25 per bu; \$6.25 per brl; McFarlin, \$7.50 per brl; Howes, \$8 ter brl. Dates-Walnut, \$1 per box; package dates, 60-lb

Grapes-Malaga, in bris, \$5. Honey-White clover, 16c per lb. Kraut-Per cask, 45 gals, \$10; per brl, 30 gals, 6.50; half brl, 15 gals, \$4. Lemons-Extra fancy Messina. 360 size, \$3.50 box; 300 size, \$4; California, 300 to 360 size, \$3. Navy Beans-Per bu, \$2.05. Old Pop Corn-2c per lb. Onions-Yellow, per cwt, \$2.40; red, \$2.50. Oranges-Calitornia Seedlings, \$2 per box; Flor-

da. \$3; Navels, per box, \$2.40. Radishes-Per goz, 49c. Shallots-Per doz. 60c. Parsnips-60c per bu. Pears-Per bu. \$1671.25. Pineapples-Florida, per crate, 34.50. Potatoes-Northern stock, 95c per bu. Rhubarb-Per doz, 40c.

Spanish Onions-\$2 per crate. Sweet Potatoes-Illinois, \$3; Kentucky, \$3. Turnips-50c per bu; Rutabaga, 75c per bu.

Sugar-cured Hams-Indiana, 14 to 16 lbs averulders-English cured, Reliable, 18 to 20 lbs Atchison adjustment fours ..... average, 81/2c; sugar-coated, Indiana, 8 to 10 lbs Atlantic Coast Line fours ...... Pickled Pork-Indiana bean or jowl, per prickled Fork-Indiana beam of Jowl. per bri. 200 lbs, \$14; rump, per bri. 200 lbs, \$16; family, per bri. 200 lbs, \$16.50; fancy clear beam, per bri. 200 lbs, \$20.50; fancy boneless pig. per bri. 200 lbs, \$21. Also half bris. 100 lbs, at half the price

of the bris, adding 50c to cover additional cost to 15 ths average, 10c; 9 to 10 ths average. clear sides, about 50 to 60 lbs average, 9%c; 36

SUPREME COURT HAS CLEARED THE FINANCIAL SITUATION.

Results of Better Feeling Yesterday Were Gains of One and Two Points by All Active Stocks.

Sales of stock, shares. Corresponding day last year ..... Sales to date this year To corresponding day last year ..... 36,301,160

NEW YORK, March 17.-The stock market gave indication to-day that the first phase of adjustment to the Northern Securities decision has been mostly completed. This would be the covering of short contracts put out in anticipation of the event and the ma-

neuvers of the contending professional elements

to take the market away from the bears.

The reduction of the secret interest was palpable in to-day's market, and there was evidence of attempts to take profits on the part of those who had gone long on stocks to help drive the bears to cover. Probably some of the buying since Monday for purposes of supporting prices also came into the market for resale, aiding to cause the reactionary

tendency, but the reaction was not extreme at

any time, and an effective rally was achieved before the end of the first hour. ADVANCE HELD BACK FOR A TIME. While the foreign markets were still in session the advances brought fresh offerings and held back the advance. Late in the day, after the close of the foreign markets, there was a sharp revival in the demand for stocks, and a greater breadth and animation in the buying than on

any previous day this week. The buying was believed to be largely from what are called professional sources. Secondary various leading stocks were bought all around the room, forming the appearance of par-ticipation by operators of a much larger caliber than have been in the market for many weeks. This movement was the outgrowth of the discussion of the manner in which the market has acted during the operations of the past few days. was argued that, while the advance was plain ly due to the covering of an unexpectedly large outstanding short interest and had been evidently taken advantage of for some very heavy realizing, some of it from influential sources, this realizing should have been absorbed in a way and with a conservation of the improved price level which indicated a betterment in the capacity of the market. There was a crystallization of the feeling that very important clearing away had been affected by the Supreme Court's action of Monday

FOREIGN SITUATION CLEARED. The action of the f eign markets was taken to show a clearing up of dangers of complications in European politics, and the exchanges abroad were affected to-day by the reduction of the short interest, as ours was.

The admitted revival of demand in the iron and steel trade is believed to have had no adequate reflection in the stock market. Relief is felt over the news that the soft coal miners will accept the reduced wage scale. The breaking of the drought in the Southwest is encouraging to holders of railroad stocks in that region, and the break in wheat and also in cotton to-day was taken as promising better prospects for both

While the discouragements overhanging the market are not all eliminated by this list of improved factors, the professional element in Wall street seemed to arrive at a common agreement to-day that some advance in prices was war-ranted by what has already been effected in clearing away the clouds on the situation. The net results are gains running from one to two points for all the prominent active stocks. St. Paul and Pennsylvania were notably active and

The bond market showed a broadening tendency and was firm. Total sales, par value, \$1,925,000. United States bonds were unchanged on call.

Sales and the range:				
7.7		High-	Low-	Clos.
RAILROADS-	Sales.		est.	Bid.
Atchison	23,100	673/8	661/6	67% 89%
Atchison pfd	400	90	89%	89%
Baltimore & Ohio	28,800	78%	76%	78
B. & O. pfd	200	89	88	881/
Canadian Pacific	3,500		11174	112%
Central of New Jersey	100	157	157	156
Chesapeake & Ohio	2,700	30%	301/6	30%
Chicago & Alton			3914	30%
C. & A. pfd	300		801/2	82
Chicago Great Western	2,000		14%	15
Chicago & Northwest	300		1641/2	166%
Chi. Mil. & St. Paul	35,800		141	1431/
Chi., Mil. & St. Paul C., M. & St. P. pfd Chi. Term. and Trans	300		177	1431/4 1771/4 97/4
Chi. Term. and Trans	300	10	31/4	97/
Chi. T. and T. pfd	200	2014	2034	201/2
C., C., C. & St. L		7614	75	7614
Colorado Southern	3,000		1814	181/
C. S. first pfd		54%	541/4	5434
C. S. second pfd			25	54% 25%
Delaware & Hudson				152%
Del., Lack, & West			****	260
Denver & Rio Grande	400	191/2	191/4	1984
D. & R. G. pfd			6756	19% 67% 25%
Erie	24,500	25%	24%	253/
Erie first ptd	2,400			643
Erie second pfd	2,600		40%	64%
Hocking Valley	100		74	74
Hocking Valley pfd	100		79	79
Illinois Central	1,900		127	128
Iowa Central			19	19
Iowa Central pfd	300		1000	36
Kansas City Southern		0.000.000	****	19
K. C. S. pfd			3314	3414
Lautentille & Nachuille	1,300		38%	1041
Louisville & Nashville	900		1031/2	1041/
Met. Securities			7714	78%
Met. Securities			10714	
Met. Street-railway	0,000	103	101.4	108%
Minn. & St. Louis	1 200	2017	2021	51

Rock Island Co.....

Rock Island Co. pfd..... 1,100 St. L. & S. F. 2d pfd.... 300 St. L. Southwest, pfd.... 1,100 St. L. & W. pfd...... Union Pacific ..... 52,500 76 Wabash pfd ..... Wisconsin Central ...... 100 1814 Wis. Central pfd...... 500 4218 EXPRESS COMPANIES-

American ..... 185 United States ..... 103 Wells-Fargo ..... 205 MISCELLANEOUS-Am. Cotton Oil pfd...... 400 American Ice Am. Ice pfd...... 900 29 American Linseed Oil.... American Locomotive .... 1,200 Am. Loco. pfd... Am. S. and R. pfd........ 400 22 91% 91% American Sugar Refining. 4,400 125% 124% 125% Brooklyn Rapid Transit... 23,300 Col. Fuel and Iron..... Consolidated Gas ..... Corn Products ...... 1,990 Corn Products pfd...... 100 Distillers' Securities ..... General Electric ..... International Paper ..... Inter. Paper pfd..... International Pump ..... Inter. Pump pfd..... National Lead ..... North American ..... Pacific Mail .....

People's Gas ..... 4,200 Pressed Steel Car pfd.... Pressed Steel Car. Pullman Palace Car..... 3914 736 7714 614 Tenn. Coal and Iron..... 2,400 37% United States Leather .... 7,600 U. S. Leather pfd...... 1,200 United States Realty..... 1,000 77% U. S. Realty pfd..... United States Rubber .... 

UNITED STATES BONDS-U. S. refunding twos, registered refunding twos, coupon threes, registered ...... threes, coupon ...... S. new fours, registered U. S. new fours, coupon S. old fours, registered .... S. old fours, coupon ...... Central of Georgia first inc.

Chicago & Alton three-and-a-halfs Chicago, Bulrlington & Quincy new fours Chicago, Mil. & St. Paul general fours Chicago & Northwestern consol sevens Chicago, Rock Island & Pacific R. R. fours 70 Chicago, R. I. & Pacific R. R. consol fives 77% C., C. & St. Louis general fours ..... \*Chicago Terminal fours ..... Colorado & Southern fours ..... Denver & Rio Grande fours ...... Erie prior lien fours .....

Chesapeake & Ohio four-and-a-halfs

Missouri, Kansas & Texas fours .... Missouri, Kansas & Texas seconds .... National R. R. of Mexico consol fours . New York Central general three-and-a-halfs 97% New Jersey Central general fives

Northern Pacific fours Northern Pacific threes Norfolk & Western consol fours Oregon Short-line fours and partic. Pennsylvania conv. three-and-a-halfs Reading general fours Louis & Iron Mountain consol fives . Louis & San Francisco fg. fours ..... Leuis Southewestern firsts sesboard Air-line fours Southern Pacific fours Southern Railway fives Texas & Pacific firsts Toledo, St. Louis & Western fours Union Pacific fours

Wheeling & Lake Erie fours .... Visconsin Central fours ... Colorado Fuel & Iron conv. fves ...... 70 Chicago Stocks.

United States Steel second fives

Union Pacific conv. fours

Wabash firsts

Wabash deb.

[By A. R. Thompson & Co.'s Wire.] Open. High. Low. Close. \*United Box Board pfd ..... \*No Sales.

#### BROKERS' VIEWS ON THE STOCK MARKET.

[A. W. Thomson.] NEW YORK, March 17.-Irregularity characterized the opening dealings. London cables were disappointing and traders displayed a disposition to take profits. However, the hesitation was but short-lived, for the market developed a fair amount of strength before the end of the first hour. The Western group of stocks advanced on reports of rains in the wheat belt and Union Pacific and Missouri Pacific displayed more outside interest than at any time. The activity gradually extended to other issues. Pennsylvania and St. Paul were taken hold of by traders and advanced sharply. The soft coalers were strong on the announcement of a settlement of the difficulties between the operators and the miners in the bituminous coal mines. The advance in the United States Steel issues created a favorable feeling and did much toward stimulating the market. The pronounced activity in to-day's market would lead us to believe in higher prices for the immediate future. The weather reports indicate a favorable outlook for winter wheat. This should induce public interest in stocks. The market closed active and strong at the high price of the day.

[Meyer & Kiser.] the account and their operations are very ap- | year ago. parently designed to put the market in a position its professional nature and the fact that its in-Professional traders will invariably take profits | due mainly to the decline in wheat prices. A when the occasion offers, and this may serve to good cash demand and unfavorable weather for induce a reaction. It can be pointed out, of the movement were strengthening influences. course, that money is easy and that the market is relieved from the uncertainty concerning the Northern Securities decision. So far as the easy money is concerned, it cannot be doubted, but if sterling exchange moves up another half cent and eases off just a trifle in Paris a goodly amount of gold will go abroad. The Panama payment has not yet been made and some of the prominent stockholders are insisting on the renittance of the actual gold coin instead of exhange. The London money market is somewhat dependent on Paris, and any upset conditions may bring about an increase in rates here. But in any event the market will need the sustain-ing influence of the public before a bull campaign can be inaugurated. Among the active stocks in to-day's market were Pennsylvania, Union Pacific and Steel preferred. These three issues were very strong and the buying was liberal and of a good kind. The operations in Steel preferred were largely professional.

[Porterfield & Co.1 NEW YORK, March 17 .- The old saying, "the Lord is good to the Irish," held good to-day in the stock market at least. The opening was rather irregular and of a hesitating kind, but this was soon relegated to the rear and Steel preferred took the lead and started the entire list on the upward march again. Large blocks of Pennsylvania, St. Paul, Missouri Pacific, Read-ing, Atchison, Sugar and the better class of stocks changed hands rapidly at enhanced values all around. This continued up to noon, when there was a slight recession, but of very short duration, as there were plenty of resting orders in the market which soon absorbed all offerings and turned the list upwards once more and con-tinued to work higher plumb up to the close. We still think market a purchase on any slight re-

[A. R. Thompson & Co.] NEW YORK, March 17 .- We again take pleasure in reporting that the stock market was strong and active and promises a continuance of that condition, with the customary reactions and essential to stability. We believe we are in the midst of a creeping bull market, and advise all our friends not to neglect the opportunity to buy stocks of tested worth whenever they recede to any extent. The market is advancing chiefly on short covering, but the short interest has not covered, and outside absorption is taking care of any profit-taking that may be noted on the part of those who bought to support the market. The outlook favors bullishness, and we urge you to realize that the banishment of the merger to realize that the banishment of the merger case is a big bull card. Keene is credited with driving in the shorts. The borrowing demand continues good in the loan crowd. There was covering in St. Paul to-day by Western shorts, and we believe the stock will go higher. We understand there was good buying of Amalgamated, and that it is slated for better figures. Those who bought stocks yesterday again purchased. The commission-house buying is increasing. Brooklyn Rapid Transit is scheduled to move up points before down 2. Field is working up United States Steel preferred, and trade condi-tions justify enhancement. Talk of trust litiga-tion is put down as mere political talk. The Eries are being accumulated by large interests. There is some attention being given to the sterl-ing market and its strength, it being the idea that gold will be exported to Europe soon on account of the Panama payment. We can spare \$15,000,000 or more. Japan has already bought war munitions in this country amounting to more than that. Again, there is a plethora of money, as indicated by the low rates. We do not. therefore, believe any apprehension need be entertained on account of this matter. The bond buying shows that the investor feels reasonably sure of low money rates for some time to come. There is a tendency to absorb the new issues of

### THE MONEY MARKET.

Rates on Loans and Exchange-Clearings and Discounts. INDIANAPOLIS.-Commercial paper, 6 per cent; time loans, 51/2@6 per cent.

Indianapolis Clearings. Thursday's clearings ......\$949,539.70 Corresponding day last year ...... 820,802.12

New York Rates. NEW YORK.—Close: Money on call easy at 1%62 per cent; closed at 1% per cent. bid and Time money easy; sixty days, 21263 per cent.; ninety days, 3@3% per cent.; six months, 34 04 per cent. Prime mercantile paper, 414 0 by per cent. Sterling evchange strong, with actual business in bankers' bills at \$4.86.80% 4.86.85 for demand and at \$4.84.15@4.84.29 for

sixty-day bills. Posted rates, \$4.84\264.85 and \$4.87\264.88. Commercial bills, \$4.82\64.83\6. Rates Abroad.

LONDON.-Money, 21/602% per cent.; discounts, per cent. and 2 15-16/03 per cent. Consols, PARIS.-Three per cent. rentes, 25f 40c for the account. Exchange on London, 25f 14c for BERLIN.-Exchange on London, 20m 44%pfg. Discount rates: Short bills, 1% per cent.; three

Markets for Silver. NEW YORK .- Bar silver, 56%c; Mexican dollars, 44%c. LONDON.-Bar silver, 26%d an ounce,

months' bills, 31/2 per cent.

Treasury Statement. WASHINGTON .- Thursday's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption shows: Available cash balance......\$226,792,320

Delaware & Hudson's New Stock. The privilege accorded to Delaware & Hudson stockholders to substitute at 125 for \$7,000,000 of the authorized issue of \$10,000,000 of new stock leaves \$5,000,000 to be disposed of at some future time, and it has been rumored that the company might sell this privately or through the Stock Exchange as conditions might warrant or require. Such rumors are absolutely without foundation.

The only condition upon which the company may dispose of this additional \$3,000,000 is set forth in Section 5 of the resolution authoriz-ing the \$10,000,000 increase in capital stock adopted at the special meeting of stockholders on March 7, 1904. This section reads as follows: "The remaining \$3,000,000 of said increased stock may hereafter be apportioned pro rata among stockholders of the company and offered to them at such time or times and upon such terms as to price and periods of payment as the board of managers may prescribe."

From this it appears that the only course which the managers are authorized by stockholders to pursue is to offer the stock pro rata

to holders of record.

### ONTIME DEPOSITS 34 PER CENT. ON SAVINGS ACCOUNTS

COMMERCIAL TRUST CO., 4 E. Market St.

# MAY WHEAT DECLINES 112C

RAIN IN KANSAS AND OKLAHOM CAUSED GENERAL SELLING.

Minneapolis Also Sent Very Bearish News-Big Operators Support Corn -May Oats Sell Off.

146 4c and provisions 121/2020c.

Liberal rain in Kansas and Oklahoma gave the wheat market a weak start, May opening 1%@1%c off, at 94%@95c. July was down %@%c, Commission houses had numerous seiling orders. Small longs had considerable July for sale. There was little desire to buy. On the way down

a good many stop-loss orders for the July option were met, and the price dropped to 89%c. Much wheat was sold on the decline and there Toward the noon hour the market rallied slightly on covering by early short sellers and on some buying by longs. The news of the day,

however, was pessimistic and the market at no time showed any great firmness. BEARISH NEWS FROM NORTHWEST. Advices from the Northwest were decidedly bearish, a report from Minneapolis stating that the flour business was poorer than it had been for many months. The decreased milling demand caused another general selling movement,

under which the market again weakened. Before the decline was checked July sold off to 88%c. During the last hour a better demand developed and a firmer feeling prevailed. July recovered nearly a cent of the loss, closing at 89%@89%c. Final figures on May were at 94%c. Clearances of wheat and flour were equal to NEW YORK, March 17.—There was a fairly 349,200 bu. Primary receipts were 512,500 bu active market to-day and, despite periods of against 445,400 bu a year ago. Minneapolis, Duheaviness, it was undeniably strong. Profes- luth and Chicago reported receipts of 290 cars, sional traders seem to have taken the bull side of | compared with 371 cars last week and 371 cars a

CORN COMPARATIVELY STEADY. where satisfactory profits may be obtained. The Fair support from some of the big bull operaweak feature of the present bull movement is tors caused a comparatively steady tone in corn, notwithstanding the weakness in wheat. The May opened \@\4c to \4@\6c lower, at 52\4@53c.

> was at 53%c. July ranged between 50c and 50%c and closed at 50%c, a shade higher than yesterday. Local receipts were 144 cars, three of con-MAY OATS WEAK. Weakness in wheat brought out considerable rofit-taking in May oats by tired holders, and that delivery ruled easier. Distant months were in fair demand from commission houses and held quite steady. May opened \@\4c lower, at 39\%@\40c, sold between 39\%c and 40\%@40\%c and closed at 39\%@40c. July closed with a gain of \%c, at

After selling between 521/2c and 531/2c, the close

38% @38% c. Local receipts were 105 cars. WEAK PROVISIONS MARKET. Bears hammered the provision list, and the attending decline brought out some long stuff, causing a rather weak market. Liberal receipts of hogs, with lower prices at the yards, were bear factors. The close was near the bottom, with May pork down 20c, at \$13.621/2. May lard closed 121/2@15c lower, at \$7, and ribs off 171/2c, at Estimated receipts to-morrow: Wheat,

13.821/2 13.821/2

Cash quotations were as follows: Flour was quiet but steady. Wheat—No. 3 spring, 88@97c; No. 2 red, 94@97½c. Corn—No. 2, 52c; No. 2 yellow, 53c. Oats—No. 2, 38%@39%c; No. 2 white, 43½c; No. 3 white, 40½@43¼c. No. 2 rye, 70c. Barley—Good feeding, 38@41c; fair to choice malting, 46@55c. Flaxseed—No. 1, \$1.10; No. 1 Northwestern, \$115. Prime timothy seed, \$3. Clover—Contract grade, \$11.25. Mess rork, per brl, \$13.62½ @13.75. Lard, per 100 lbs, \$6.82½@6.85. Short rib sides (loose), \$6.62½@6.87½. Short clear sides (boxed), \$7.25@7.37½. Whisky—Basis of high wines, \$1.28 Receipts-Flour, 51,700 bris; wheat, 26,400 corn, 173,600 bu; oats, 235,000 bu; rye, 9,600 bu; barley, 59,000 'u. Shipments-Flour, 44,800 bris; wheat, 38,400 bu; corn, 134,500 bu; oats, 175,100 bu;

#### rye, 5,600 bu; barley, 5,400 bu. Local Markets Steady.

Wheat quiet; No. 2 red, \$1.01 track, \$1.01 on 90%c bid; cash, \$1. milling freight; No. 3 red, 98c track; March, \$1; April, 98c; wagon, \$1. Corn steady; No. 2 white, 45c; No. 3 white, 45c; No. 4 white, 421/2c; No. 2 white mixed, 441/2c; No. 3 white mixed, 44½c; No. 4 white mixed, 42½c; No. 2 yellow, 45c; No. 3 yellow, 45c; No. 4 yellow, 42½c; No. 2 mixed, 44%c; No. 3 mixed, 44%c; No. 4 mixed, 421/2c. Oats firmer; No. 2 white, 43%c; No. 3 white, 43c; No. 2 mixed, 42c; No. 3 mixed, 41%c. Hay steady; No. 1 timothy, \$11.50; No. 2 timcapons, 16@18c. Eggs, 18@19c. othy, \$10.50. Inspections-Wheat: No. 3 red, 1 car. Corn: No. 3 white, 18 cars; No. 4 white, 1; No. 3 yellow, 2 No. 4 yellow, 1; No. 3 mixed, 2; No. 4 mixed, 5 no grade, 4; no established grade, 1; total, 34 cars. Oats: No. 2 mixed, 2 cars. Hay: No. 1

prairie, 1 car. WAGON MARKET. Oats Sheaf, \$8@10; shelled oats, 39@45c. Hay-Clover, \$8@9; timothy, \$11@13; mixed, \$10

#### @11; millet, \$8@9. JULY COTTON BROKE 65 POINTS AT NEW ORLEANS

Manipulation, It Appeared, Was the Chief Cause of the Big Decline-Much Selling at New York. NEW ORLEANS, March 17.-Wild scenes

were enacted on the Cotton Exchange to-day,

May and July making sensational declines. July went down 65 points inside of 15 minutes. The market opened steady and unchanged to 9 points lower than yesterday's close. While Liverpool cables were extremely favorable, bearish sentiment dominated the local market, much average, 68,630 bris. Runs-Pennsylvania, 94,683 being made of the heavier receipts and the rains in the beit. After an advance of 6 points above yester-day's close prices slipped away until they were 4 or 5 points lower than yesterday's close. From that level there was a quick slump until May was 50 points lower than yesterday's close at 15.06c and July was 70 points lower at 15.25c. Manipulation appeared to be the chief cause for

#### the fluctuations. New York Market.

NEW YORK, March 17.-The cotton market

opened steady at an advance of 13@25 points on the old crop months, while the new crop post- ana, \$1.17. tions were 10 points higher to 2 points lower. These gains were in sympathy, though not a full response to a firm set of Liverpool cables while the relative weakness of the late positions was under liquidation following report of rain in the Southwest. The advance met with very heavy liquidation It seemed that over-night calls for margins had rought orders to close out long accounts and bears, seeing cotton so freely offered and encouraged also by the heavy estimates for the day's receipts, soon began selling aggressively There were some indications of bull support around 15.70c for May and July and stories of a concentrated long interest in May, tending to show the possibility of a corner in that position, were in circulation. But in spite of prices were forced rapidly downward with New Orleans and Liverpool joining in the decline. The declines here soon uncovered additional stop orders and before midday May had been de-pressed to 15.23c and July to 15.30c. This meant a decline from the best point of the forenoon of about %c; a net loss of about %c from the closing prices of the previous day and a decline from the high point of the recent advance of nearly 1611c a lb.

### NEW YORK MARKETS.

NEW YORK, March 17 .- Flour-Receipts, 21 .-413 brls; exports, 20,343 brls; quiet all day and lower to sell. Rye flour quiet. Buckwheat flour nominal. Cornmeal quiet; yellow Western, \$1,12%; city, \$1.11; kiln-dried, \$3.10@3.20. Rye dull: No. 2 Western, 83c to arrive. Barley quiet. Wheat-Receipts, 39,975 bu. Spot easy; No. 2 red, \$1.01% elevator and \$1.03%@1.08% f. o. b. aflout; No. 1 northern Duluth, 1.06% f. o. b. afloat; No. 1 northern Manitoba nominal. It was another bear day in wheat, influenced by rumors that the May deal in Chicago had been closed out and by evidence of good rains, in the Southwest. Stop-loss selling continued until the to-day, due to rain in Kansas and Oklahoma, last few minutes, when bull support West led to caused a net loss of 1%@1%c in the July option | a sharp rally, the close being unsettled at and 11/2 in May. Corn is down a shade, oats 11/4@11/2c decline. May closed at 98%c; July closed at 95%c; September closed at 85%c. Corn-Receipts, 38,700 bu; exports, 107,500 bu. Spot easy: No. 2 nominal elevator and 55%c f. o. afloat; No. 2 yellow, 5/c; No. 2 white, 55lec. Option market at first was relatively steady on buying of May by bull leaders, but eventually eased off under liquidation and closed have net lower; May, 57% 658%c, closed at 57%c; July losed at 551-c; September closed at 541-c. Oats-Receipts, 91,500 bu; exports, 13,325 bu. Spot dull; No. 2, 485c; standard white, 49c; No. 2 white, 495c; No. 3 white, 49c.
Hay dull. Good to choice, 975c@\$1. Hope easy. Hides firm. Leather steady. Beef steady. Cut meats quiet. Lard dull; Western steamed, 37.45; refined dull. Pork easy; Lard dult; family, \$15,50@16.50; short clear, \$14.75@16.75; Rice steady. Molasses firm. Coffee-Spot easy:

No. 7 Rio, 61/2c; mild steady. Sugar-Raw firm; fair refining, 3c; centrifugal, 96 test, 31/2c; molasses sugar, 21/2c; refined firm. COFFEE FUTURES.

The coffee market opened steady at unchanged prices to a decline of 5 points under moderate selling by importers, who quickly rallicd up the scattering demand, after which the market ruled very quiet and without much change until near the close, when rather heavier offerings caused an easier tone and the market closed quiet at a net decline of 10@15 points. Receipts for the day were moderate and the cables had little influence either way. Sales were reported of 35,000 bags, including May at 5.30@5.45c; July at 5.60c; August at 5.70@5.89c; September at 5.80@5.85c; October at 6c and December at 6.20c.

### TRADE IN GENERAL

ST. LOUIS, March 17 .- Flour dull; red win-

ter patents, \$4.85@5; extra fancy and strait, \$4.55@4.80; clear, \$3.85@4.10. Timothy seed, \$2.50@ 2.75. Cornmeal steady at \$2.50. Bran dull, lower; 2.75. Cornmeal steady at \$2.50. Bran dull, lower; sacked east track, 79@82c. Wheat lower; No. 2 red cash elevator, 98%c; track, \$1.00@1.08; May, 93%c; July, 84%c; No. 2 hard, 90@93c. Corn firm; No. 2 cash, 45c; track, 46@46c; May, 45%c; July, 47%c. Oats dull; No. 2 cash, 41%c; track, 42@42%c; May, 35%c; No. 2 white, 45%c. Hay steady; timothy, 38@13; prairie, \$5@8. Whisky steady at \$1.32%. Iron cotton ties, \$2c. Bagging, 6%c. Hemp twine, 6c. Pork steady; jobbing, \$13.72%. Lard lower; prime steam, \$6.52%c. Bacon steady; boxed extra shorts, \$7.87%; clear ribs, \$7.87%; short clear, \$8.72%c. Receipts—Flour, 7.000 bris; wheat, 57.000 bu; corn, 77,000 bu; oats, 57,000 bu; corn, 120,000 bu; oats, 85.000 bu. corn, 125,000 bu; oats, 85,000 bu. KANSAS CITY, March 17.-Wheat-May, 85c; July, 79¼ @79½c; cash, No. 2 hard, 89@91½c; No. 3, 86@88½c; No. 2 red, \$1@1.02; No. 3 98c@\$1, Corn—May, 45¼ @45½c; July, 43½c; cash, No. 2 mixed, 44c; No. 3, 43@48½c; No. 2 white, 44c; No. 3, 43c. Oats—No. 2 white, 42@43c; No. 2 mixed, 41@42c. Hay steady; choice timothy, \$10; choice prairie, \$7.75@8. Receipts—Wheat, 51,200 bu; corn. 14,400 bu; oats, 3,000 bu. Shipments—Wheat, 51,200 bu; corn, 19,200 bu; oats, 8,000 bu. CINCINNATI, March 17.—Flour quiet. Wheat firm; No. 2 red, \$1.04@1.05. Corn steady; No. 2 mixed, 47½@48c. Oats easy; No. 2 mixed, 43½c. Rye firm; No. 2, 79@89c. Lard quiet at \$6.75. Bulk meats quiet at \$7.25. Bacon steady at \$8.50. Whisky—Distillers' finished goods steady on basis of \$1.28. Sugar easy. DULUTH, March 17.—Wheat in store—No. 1 hard, 98%c; No. 1 Northern, 96%c; No. 1 Northern, 94%c; No. 1 Northern, 94%c; No. 2 Northern, 94%c; May, 96%c; July, 97%c; September, 85c. Oats on track and to arrive, 38%c. MINNEAPOLIS, March 17 .- Wheat-May, 974c; July, 97%4974c; September, 854c. On track: No. 1 hard, 994c; No. 1 Northern, 98@984c; No. 1 Northern, 98@984c; No. 1 LIVERPOOL, March 17.-Wheat-Spot quiet No. 1 California, 7s 2d. Corn-Spot steady; American mixed, new, 4s 3½d; American mixed,

### MILWAUKEE, March 17.-Barley steady; No. Poultry, Butter and Eggs.

NEW YORK, March 17.—Butter—Receipts, 4,039 packages. Market firm; extra fresh creamery, 24 6241/2c; creamery, common to choice, 15@23c; State dairy 14@21c; held creamery, 14@20c. Cheese—Receipts, 492 packages. Market steady; State, full cream fancy small and large colored and white. September, 12c; late made, 10%c.
Eggs-Receipts, 18,147 packages. Market easy;
State and Pennsylvania near-by, average finest, 8%c; State and Pennsylvania firsts, 17%617%c Western firsts, 175-617%c.
Poultry-Alive firm; Western chickens, 12c;
fowls, 14c; turkeys, 15c. Dressed firm; Western chickens, 12@13c; fowls, 131/2c; turkeys, 15@17. PHILADELPHIA, March 17.-Butter steady and in fair demand; extra Western creamery, 241/2c; extra near-by prints, 28c. Eggs 1/2c lower; fresh near-by, 175/2c, at mark; fresh Western, 175/2c; fresh Southwestern, 175/2c; fresh Southern, 17c, at mark. Cheese dull and easier; New York full creams, choice to fancy, 10% 211c; New York full creams, fair to good, 10@10%c. CHICAGO, March 17 .- On the Produce Exchange to-day the butter market was steady: creameries, 14@23%c; dairies, 13%@21c. Eggs steady; at mark, cases included, 15%@15%c. Cheese steady at 10%@11c. Poultry-Live steady: turkeys, 12c; chickens, 12c; springs, 12c. ST. LOUIS, March 17 .- Poultry steady; chickens, 10@10½c; springs, \$3@3.50 per dozen; turkeys, 12@13c; ducks, 12c; geese, 5@6c. Butter quiet; creamery, 20@25½c; dairy, 15@19c. Eggs lower at

TOLEDO, March 17.—Clover seed—Cash and March, \$6.721/4; April, \$6.621/4; prime alsike, \$5.45; prime timothy, \$1.45. Wheat—May, 98%c; July. CINCINNATI, March 17.-Eggs quiet at 16c. Butter steady. Poultry steady; hens, 111/2012c; springs, 13%c; turkeys, 13@14c. Cheese steady. KANSAS CITY, March 17 .- Eggs stendy; Missouri and Kansas, cases returned, 131/2c; new No. 2 whitewood cases included, 144c. BOSTON, March 17 .- [Special]-Poultry easy; fowls, 13c; chickens, 13@14c; turkeys, 16@17c;

### BALTIMORE, March 17.—Wheat—March, \$1.04; May, \$1.02½. Corn—March, 52c; May, 51%c.

Wool.

LONDON, March 17 .- At the wool auction to-day the sales numbered 14,455 bales. A superfor selection of half cross-breds sold spiritedly, several lots of fine medium going to America. Greasy merinos were 16114d. scoureds ld and faulty scoureds 34d below the January sales prices. Cape of Good Hope and Natal stock was in large supply. Fine grades sold well, but heavy grades were irregular and 74d below the January average. Following are the sales in detail: New South Wales, 1,800 bales; scoured, 9d@1s 8d; greasy, 64d@1s 14d. Queensland, 1,200 bales; scoured, 11d@1s 164d; greasy, 64d@1s. Victoria, 1,600 bales; scoured, 9d@1s 24d; greasy, Victoria, 1,555 bales; accured, Sagas 25d; greasy, 6d@1s 1d. South Australia, 250 bales; accured, 16½d@1s 10½d; greasy, 6½@7½d. West Australia, 100 bales; greasy, 7½@8½d. New Zealand, 7,000 bales; scoured, 10½d@1s 4½d; greasy, 6d@1s 1d. Cape of Good Hope and Natal, 1,200 bales; scoured, 9½d@1s 8½d; greasy, 5½@8½d. Punta Arenas, 100 bales; greasy, 7%@8%d. ST. LOUIS, March 17 .- Wool steady; medium grades, combing and clothing, 17@21%c;

#### fine, 15@171/c; heavy fine, 14@141/c; tub washed, Oils.

OIL CITY, March 17.-Credit balances, \$1.71; certificates no bid. Shipments-Pennsylvania. 86,935 bris; average, 65,760 bris; Lima, 81,853 bris; bris; average, 72,116 bris; Lima, 55,987 bris; aver-SAVANNAH, March 17 .- Turpentine firm at 58c Rosin firm; A. B. C. D. \$2.45; E. \$2.55; F. \$2.60; G. \$2.65; H. \$2.70; I. \$2.95; K. \$3.30; M. \$3.35; N.

\$3.50; window glass, \$3.70; water white, \$4. WILMINGTON, March 17 .- Spirits of turpentipe-Nothing doing. Rosin-Nothing doing. Tar-firm at \$1.50. Crude turpentine firm at \$2.25, \$4 and \$4. NEW YORK, March 17 .- Tallow quiet. Cottonseed oil dull. Petroleum easy. Rosin quiet. Turpentine easy. MONTPELIER, March 17 .- Crude petroleum

### CHARLESTON, March 17.-Turpentine and

rosin nominal.

strong; North Lima, \$1.22; South Lima and Indi-

Dry Goods. NEW YORK, March 17 .- The dry goods market is little changed from the situation of the last few days, but practically no change is made in prices except as resales are made when naturally slight concessions are made. Inquiry is made for goods to go abroad, but it is impossible to close deals at the sellers' asking prices. Jobbers are doing a smaller business than for some time.

### Cotton.

NEW ORLEANS, March 17 .- Cotton easy, Sales, .550 bales. Ordinary, 12 15-16e; good ordinary 144c; low middling, 1474c; middling, 1514c; good ordinary, middling, 15 9-16c; middling fair, 15 15-16c. Receipts, 4.416 bales; stock, 366,259 bales. NEW YORK, March 17.—Cotton—Spot closed dull and easy at 35 points lower; middling uplands, 15.65c; middling gulf, 15.90c. Sales, 710

### Metals.

During the afternoon the course of prices was very irregular, but on the whole the market ST. LOUIS, March 17.—Lead quiet at \$4.405 was held well down to the tottom and the 4.42. Spelter, \$4.80.